

Kensington Mortgage Securities 2007-01 plc (KMS2007-01) Investor Report

Period: January-2018

Pool Performance		
Loans in arrears - 3 months and over per end of month reports as at:		
	31-Jan-2018	31-Dec-2017
Total number of loans in KMS2007-01	2,510	2,533
- Total number of loans in arrears	305	304
- Average months payments overdue (by number of loans)	12.50	11.70
- Number of loans in arrears that made a payment equal to or greater than the subscription amount	144	124
- Number of loans in arrears that made a payment less than the subscription amount	25	38
- Number of loans in arrears that made no payment	138	144
- Net Arrears (All arrears cases)	£1,905,336	£1,888,937
- Costs and Fees excluded from arrears	£28,324	£18,011

Pool Performance			Current Principal Balance		
Distribution of First Charge Loans Currently in Arrears			Mths in Arrears	No. of Loans	% of Total
Sum of Current Principal Balance	£47,419,471		Current	1,553	78.32%
			>= 1 <= 2	132	6.66%
			> 2 <= 3	72	3.63%
			> 3 <= 4	45	2.27%
			> 4 <= 5	41	2.07%
			> 5 <= 6	27	1.36%
			> 6 <= 7	14	0.71%
			> 7 <= 8	15	0.76%
			> 8 <= 9	12	0.61%
			> 9	72	3.63%
			Total	1,983	100%
Average Loan Balance	£110,278				
Weighted Average Spread over LIBOR (bps)	529.93				
Weighted Average LTV	79.87%				
Largest Loan Balance	£585,000				

Pool Performance			Current Principal Balance		
Distribution of Second Charge Loans Currently in Arrears			Mths in Arrears	No. of Loans	% of Total
Sum of Current Principal Balance	£2,197,587		Current	414	78.56%
			>= 1 <= 2	26	4.93%
			> 2 <= 3	8	1.52%
			> 3 <= 4	7	1.33%
			> 4 <= 5	6	1.14%
			> 5 <= 6	8	1.52%
			> 6 <= 7	2	0.38%
			> 7 <= 8	3	0.57%
			> 8 <= 9	5	0.95%
			> 9	48	9.11%
			Total	527	100%
Average Loan Balance	£19,448				
Weighted Average Spread over LIBOR (bps)	822.12				
Weighted Average LTV	82.09%				
Largest Loan Balance	£101,752				

Pool Performance			Average collection rate for period as at:			
	31-Jan-18	Due	Received	Surplus or (Shortfall)	Percentage	Number of Cases
All Accounts		£1,183,479	£1,297,104	£113,625	109.60%	2,510
Arrears Cases: 1.0 - 2.99 Months Down		£241,734	£269,239	£27,506	111.38%	238
Arrears Cases: 3.0 - 5.99 Months Down		£112,858	£119,062	£6,204	105.50%	134
Arrears Cases: 6.0+ Months Down		£105,008	£159,437	£54,429	151.83%	171
Arrears Cases: All Cases		£461,061	£548,708	£87,647	119.01%	543
No Arrears Cases		£722,418	£748,396	£25,978	103.60%	1,967

Pool Performance			This Period	Last Period	Since Issue
Annualised Forclosure Frequency by number of cases			3.7900%	3.2877%	1.1196%
Annualised Forclosure Frequency by % of original pool			0.0833%	0.0917%	1.7798%
Cumulative Forclosure Frequency by % of original pool			n/a	n/a	19.4298%
Gross Losses (Principal + Interest + Arrears + Fees - Mercs)			£4,278	£305	£53,125,241
Gross Losses (% of original deal)			0.0005%	0.0000%	6.6407%
Weighted Average Loss Severity			0.0456%	3.1836%	0.0542%
First Charge Loss Severity			0.0468%	0.4398%	0.0521%
Second Charge Loss Severity			0.0000%	16.0673%	0.0791%

Pool Performance			This Period			Balance @		31-Jan-18	
First Charge Cases			No. of Loans	Value	No. of Loans	No. of Loans	Value	Value	Value
<u>Repossessions</u>									
Properties in Possession	8	£984,088	6	£631,857	7		£908,808		
<u>Sold Repossessions</u>									
Total Sold Repossessions	1,125	£141,578,748	7	£707,137	1,132		£142,285,885		
Losses on Sold Repossessions	1,002	£40,699,206	2	£318	1,004		£40,699,524		

Pool Performance			This Period			Balance @		31-Jan-18	
Second Charge Cases			No. of Loans	Value	No. of Loans	No. of Loans	Value	Value	Value
<u>Repossessions</u>									
Properties in Possession	0	£0	1	£34,615	0		£0		
<u>Sold Repossessions</u>									
Total Sold Repossessions	484	£12,228,305	1	£34,615	485		£12,262,920		
Losses on Sold Repossessions	464	£12,421,757	1	£3,960	465		£12,425,717		

Pool Performance			This Period			Since Issue		
Mortgage Principal Analysis			No. of Loans	Value	No. of Loans	No. of Loans	Value	Value
Opening mortgage principal balance	@	31-Dec-17	2,533	£195,468,790	10,301		£800,098,540	
Prefunding principal balance				£0			£0	
Unscheduled Prepayments			(23)	(£1,047,695)	(7,791)		(£547,079,143)	
Unverified loans resold to originator				£0			£0	
Substitutions*				£0			£0	
Further advances/retentions released **				£0			£2,084,664	
Scheduled Repayments				(£309,101)			(£60,992,068)	
Closing mortgage principal balance	@	31-Jan-18	2,510	£194,111,994	2,510		£194,111,994	
Annualised CPR				6.1%			10.0%	

* Substitutions limited to 15% of Original Deal size : £120,000,000
 ** Further Advances limited to 15% of Original Deal size : £120,000,000